

Minutes of the meeting of the Audit Committee of the City of Holdfast Bay held in the Kingston Room, Civic Centre, 24 Jetty Road, Brighton on Wednesday 9 September 2020 at 6:00pm.

PRESENT

Members

Presiding Member – Councillor J Smedley
Councillor R Snewin
Mr S Spadavecchia
Mr S Tu
Ms P Davies

Staff

Chief Executive Officer – Mr R Bria
General Manager Strategy and Business Services – Ms P Jackson
Manager Finance – Mr J Newton

Guest

Visual and Audio Presence

Mr Tim Muhlhausler – Galpins, Partner

1. OPENING

The Presiding Member declared the meeting open at 6.09pm.

2. APOLOGIES

- 2.1 Apologies Received - Nil
- 2.2 Absent - Nil

3. DECLARATION OF INTEREST

Members were reminded to declare their interest before each item.

4. CONFIRMATION OF MINUTES

Motion

That the minutes of the Audit Committee held on 23 July 2020 be taken as read and confirmed.

Moved by Councillor Snewin, Seconded by Mr Spadavecchia

Carried

5. PRESENTATIONS - Nil

6. ACTION ITEMS

6.1 The Action Item List – 9 September 2020 was tabled and discussed.

7. REPORTS BY OFFICERS

7.1 Standing Items (Report No: 245/20)

The Audit Committee was provided with a report on standing items.

Motion

That the Audit Committee advised Council it has received and considered a Standing Items Report addressing:

- **Monthly Financial Statements**
- **Risk Management and Internal control**
- **Audit – External/Internal**
- **Public Interest Disclosures – previously Whistle-Blowing**
- **Economy and Efficiency Audits**
- **Audit Committee Meeting Schedule**

Moved Ms Davies, Seconded Mr Tu

Carried

7.2 Policy Review – Prudential Management (Report No: 267/20)

A Prudential Review Policy was approved on 13 March 2018. While a policy review was not due until March 2021, the Policy has been reviewed early at the request of the Audit Committee.

A desktop review of other Councils' policies has been undertaken and an amended Prudential Management Policy. The Policy was tabled at the Audit Committee meeting of the 25 May 2020, and feedback provided by Audit Members for consideration. Administration considered the feedback and the Policy was tabled for endorsement.

Motion

That the Audit Committee recommend the revised Prudential Management Policy to Council for approval.

Moved Mr Spadavecchia, Seconded Ms Davies

Carried

8. URGENT BUSINESS – Subject to Leave of the Meeting

9. CONFIDENTIAL ITEMS**9.1 Loan Receivables (Report No: 246/20)****Motion – Exclusion of the Public – Section 90(3)(d) Order**

- 1. That pursuant to Section 90(2) of the Local Government Act 1999 Audit Committee hereby orders that the public be excluded from attendance at this meeting with the exception of the Staff in attendance at the meeting in order to consider Report No: 246/20 Loan Receivables in confidence.**

- 2. That in accordance with Section 90(3) of the Local Government Act 1999 Audit Committee is satisfied that it is necessary that the public be excluded to consider the information contained in Report No: 246/20 Loan Receivables on the following grounds:**
 - d. pursuant to Section 90(3)(d) of the Act, the information to be received, discussed or considered in relation to this Agenda Item is commercial information of a confidential nature (not being a trade secret) the disclosure of which could reasonably be expected to prejudice the commercial position of the person who supplied the information, as this would prejudice the commercial position who supplied the information.**

In addition, the disclosure of this information would, on balance, be contrary to the public interest. The public interest in public access to the meeting has been balanced against the public interest in the continued non-disclosure of the information. The benefit to the public at large resulting from withholding the information outweighs the benefit to it of disclosure of the information.

- 3. The Audit Committee is satisfied, the principle that the meeting be conducted in a place open to the public, has been outweighed by the need to keep the information or discussion confidential.**

Moved Councillor Snewin, Seconded Ms Davies

Carried

RETAIN IN CONFIDENCE - Section 91(7) Order

That having considered Agenda Item 9.1 Loan Receivables (Report No: 246/20) in confidence under Section 90(2) and (3)(d) of the Local Government Act 1999, the Audit Committee, pursuant to Section 91(7) of that Act orders that the report, be retained in confidence for a period of six months and the Chief Executive Officer is authorised to release the documents when the Audited Financial Statements are presented to Council.

Moved Councillor Snewin, Seconded Ms Davies

Carried

10. DATE AND TIME OF NEXT MEETING

The next meeting of the Audit Committee will be held on Wednesday 7 October 2020 in the Mawson Room, Civic Centre, 24 Jetty Road, Brighton at 6.00pm.

9. CLOSURE

The Meeting closed at 7.17 pm.

CONFIRMED 7 October 2020

PRESIDING MEMBER